

MITHUN KNITTING & DYEING (CEPZ) LIMITED

Dear Shareholders,

Date : November 13, 2014.

On behalf of the Board of Directors, we have the pleasure in presenting below the unaudited Consolidated Profit & Loss Account and Cash Flow Statement, Statement of Changes in Equity for the period from July 01, 2014 to September 30, 2014 and the unaudited Consolidated Balance Sheet as at September 30, 2014 of Mithun Knitting & Dyeing (CEPZ) Limited for your kind information :

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2014 (UNAUDITED)

Figure in Tk.

PARTICULARS	JUL-SEP, 14	JUL-SEP, 13	GROWTH
Turnover	233,686,406	265,896,862	-12.11%
Deduct: Cost of Goods Sold	194,568,997	231,585,471	-15.98%
Gross Profit	39,117,409	34,311,391	14.01%
Deduct: Administrative Expenses	8,733,996	8,237,877	6.02%
Selling Expenses	3,104,091	4,131,303	-24.86%
Financial Expenses	4,499,691	5,110,923	-11.96%
Total Cost and Expenses	16,337,778	17,480,103	-6.54%
Operating Profit	22,779,631	16,831,288	35.34%
Add: Non-operating Income	5,299	88,253	-94.00%
Net Profit Before Tax	22,784,930	16,919,541	34.67%
Less: Tax Expenses	3,222,446	2,267,686	42.10%
Net Profit After Tax	19,562,484	14,651,855	33.52%
Less: Minority Interest in Income	39	62	-36.55%
Net Profit Attributable to Controlling Interest	19,562,444	14,651,793	33.52%
Earnings Per Share	1.01	0.76	33.52%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2014(UNAUDITED)

Figure in Tk.

PARTICULARS	SEP. 30, 14	JUN. 30, 14	GROWTH
Non-Current Assets:			
Fixed Assets (Knitting & Dyeing Division)	88,319,472	90,346,423	-2.24%
Fixed Assets (Garments Division)	19,271,092	20,004,146	-3.66%
Total Non Current Assets	107,590,564	110,350,569	-2.50%
Current Assets:			
Inventories	142,270,936	153,743,371	-7.46%
Export Bills Receivable	361,837,820	333,313,193	8.56%
Advance, Deposits & Pre-payments	50,065,434	44,615,032	12.22%
Cash and Cash Equivalents	60,955,104	40,903,208	49.02%
Total Current Assets	615,129,294	572,574,804	7.43%
Current Liabilities:			
Working Capital Loan (Secured)	46,995,291	52,253,245	-10.06%
Un-paid Import Bills (Secured)	115,757,692	109,266,662	5.94%
Liabilities against Bill Purchase (Secured)	21,803,597	7,747,056	181.44%
Liabilities for Goods & Expenses (Unsecured)	21,827,857	19,707,920	10.76%
Income Tax Payable	25,262,764	22,040,318	14.62%
Total Current Liabilities	231,647,201	211,015,201	9.78%
Net Working Capital	383,482,093	361,559,603	6.06%
Total	491,072,657	471,910,172	4.06%
Financed By:			
Shareholders' Equity			
Share Capital	192,848,790	192,848,790	0.00%
Reserve and Surplus	195,693,936	176,131,492	11.11%
Capital Reserve	85,186,731	85,186,731	0.00%
Controlling Interest	473,729,457	454,167,013	4.31%
Minority Interest	2,388	2,349	1.68%
Total	473,731,846	454,169,362	4.31%
Non-Current Liabilities			
Long Term Loan	17,200,002	17,600,001	-2.27%
Deferred Tax Liability	140,809	140,809	0.00%
Total Non-Current Liabilities	17,340,811	17,740,810	-2.25%
Total	491,072,657	471,910,172	4.06%
Net Asset Value Per Share	24.56	23.55	4.31%

MD. MAHBUB-UL HAAQUE
Managing Director

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary



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57.013
2.444
9.457
3.002

MITHUN KNITTING & DYEING (CEPZ) LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014 (UNAUDITED)

Figure in Tk.

	JUL-SEP, 14	JUL-SEP, 13	GROWTH
Cash flows from operating activities:			
Collection from turnover and others	205,167,078	278,038,091	-26.21%
Payment for cost and expenses	(188,553,015)	(304,084,766)	-37.99%
Payment for financial expenses	(4,499,691)	(5,110,923)	-11.96%
Income Tax Paid/Deducted	(399,373)	-	-100.00%
	11,714,999	(31,157,598)	-137.60%
Cash flows from investing activities:			
Acquisition of fixed assets	(461,690)	(238,150)	93.87%
	(461,690)	(238,150)	93.87%
Cash flows from financing activities:			
Long term loan increase/(decreased)	(399,999)	(687,994)	-41.86%
Short term loan increase/(decreased)	8,798,587	7,991,748	10.10%
	8,398,588	7,303,754	14.99%
Net cash inflow/(outflow) for the Period			
	20,051,896	(30,689,118)	-165.34%
Cash and Cash Equivalent on opening	40,903,208	110,235,702	-62.89%
Cash and Cash Equivalent on closing	60,955,104	79,546,584	-23.37%
Net Operating Cash Flow Per Share	0.61	(1.62)	-137.60%

STATEMENT OF CHANGES IN EQUITY

For the First Quarter Ended September 30, 2014

Figure in Tk.

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	General Reserve & Dividend Equa. Fund	Accumulated Surplus	Total Controlling Interest	Minority Interest	Total
Balance as on June 30, 14	192,848,790	85,186,731	16,413,572	10,000,000	149,717,920	454,167,013	2,349	454,169,362
Net Profit After Tax	-	-	-	-	19,562,444	19,562,444	39	19,562,484
Balance as on Sep 30, 14	192,848,790	85,186,731	16,413,572	10,000,000	169,280,364	473,729,457	2,388	473,731,846
Balance as on Sep 30, 13	166,248,960	85,186,731	16,413,572	10,000,000	132,813,739	410,663,002	2,209	410,665,211


MD. MAHBUB-UL HAQUE
Managing Director




S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary